

INTERIM REPORT
On comprehensive financial results

June 30, 2019

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	01.04.19 30.06.19	01.01.19 30.06.19	01.04.18 30.06.18	01.01.18 30.06.18
Interest and similar income	3	5,574,049	10,663,005	4,311,472	8,324,339
Interest and similar expenses	3	(3,550,597)	(6,750,546)	(2,626,886)	(4,933,382)
Net interest income		2,023,452	3,912,459	1,684,586	3,390,957
Commission and other income	4	93,310	407,871	115,314	175,953
Commission and other expenses	4	(28,476)	(56,678)	(28,165)	(58,287)
Net commissions and other income earned		64,834	351,193	87,149	117,666
Income from dividends					
Net profit/(loss) from commercial activities	5	896,069	1,413,207	309,386	580,028
Other operational income	6	43,068	100,792	112,613	185,749
Operational income		3,027,423	5,777,651	2,193,734	4,274,400
Net provisions for asset loss	7	820,253	252,644	(492,848)	(304,467)
Total administrative expenses	8	(434,741)	(795,000)	(341,583)	(626,309)
Other operational expenses	9	(53,613)	(113,030)	(50,356)	(102,445)
Net profit/(loss) from investments in units under supervision	10				
Profit/loss before taxation		3,359,322	5,122,265	1,308,947	3,241,179
Profit tax expenses (compensation)	11	(560,000)	(960,000)	(300,000)	(630,000)
Profit/loss after taxation		2,799,322	4,162,265	1,008,947	2,611,179
Income(loss) from revaluation of available for sale financial assets		4,006,182	2,734,998	(1,478,868)	2,457,923
Profit tax on other comprehensive income		(801,237)	(547,000)	295,773	(491,585)
Other comprehensive financial result after taxation		3,204,945	2,187,998	(1,183,095)	1,966,338
Comprehensive financial result		6,004,267	6,350,263	(174,148)	4,577,517

Report approval date 12.07.2019

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan